

**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
**香港唐氏綜合症協會**  
**(INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)**

**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
**香港唐氏綜合症協會**  
**YEAR ENDED 31 MARCH 2015**

**REPORT OF THE COMMITTEE MEMBERS**

The committee members have pleasure in submitting their annual report together with the audited financial statements for the year ended 31 March 2015.

**Principal activities**

The association is a charitable organisation and is engaged in providing services, information and facilities for people with Down Syndrome and other disabilities and their families.

**Results**

The results of the association for the year ended 31 March 2015 and the state of the association's affairs as at that date are set out in the financial statements on pages 5 to 19.

**Property, plant and equipment**

Details of movements in property, plant and equipment during the year are set out in note 9 to the financial statements.

**Committee members**

The committee members of the association during the year and up to the date of this report were:

Chairman	- Mrs. Tong Hui Sim Kiu, Heidi
Vice Chairman	- Dr. Lee Chi Chiu
Hon. Secretary	- Mrs. Kong Ma Yuk Kum
Hon. Treasurer	- Mr. Yip Wai Ming, Patrick
Chairman of Parent Committee	- Ms. Yeung Ying Mui, Maggie
Vice-Chairman of Parent Committee	- Mrs. Cheung Chui M.L., Jennifer
Other Members	- Mr. Chor Wai Hing, Keith - Mr. Fung Yat Sang, Patrick - Mrs. Lau So King Shun - Ms. Lee Siu Chun, Daisy - Mr. Leung Kin Man, Michael - Dr. Li Kin Yin, Mark - Mrs. Junko Sommerau - Ms. Wong Hing Hing, Frazer - Dr. Law Ming Fai, Ben

**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
**香港唐氏綜合症協會**  
**YEAR ENDED 31 MARCH 2015**

**Auditor**

K.W. Tam & Co. retire and, being eligible, offer themselves for re-appointment. A resolution for the re-appointment of K.W. Tam & Co. as auditor of the association is to be proposed at the forthcoming annual general meeting.

By order of the committee



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Mrs. Tong Hui Sim Kiu, Heidi  
Chairman

Hong Kong, 20 OCT 2015



knowledge · talent

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香港九龍觀塘道 370 號  
創紀之城 3 期 20 樓 2002 室

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**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
THE HONG KONG DOWN SYNDROME ASSOCIATION**

**香港唐氏綜合症協會**  
*(incorporated in Hong Kong and limited by guarantee)*

We have audited the financial statements of The Hong Kong Down Syndrome Association ("the association") set out on pages 5 to 19, which comprise the statement of financial position as at 31 March 2015, and the income statement and statement of changes in funds for the year then ended, and a summary of significant accounting policies and other explanatory notes.

**Committee Members' Responsibility for the Financial Statements**

The committee members are responsible for the preparation of financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance, and for such internal control as the committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our audit in accordance with Hong Kong Standards on Auditing and with reference to Practice Note 900 (Revised) "Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard" issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee members, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
THE HONG KONG DOWN SYNDROME ASSOCIATION**  
香港唐氏綜合症協會  
*(incorporated in Hong Kong and limited by guarantee)*

**Opinion**

In our opinion, the financial statements of the association for the year ended 31 March 2015 are prepared, in all material respects, in accordance with the SME-FRS and have been properly prepared in compliance with the Hong Kong Companies Ordinance.



K.W. Tam & Co.  
Certified Public Accountants (Practising)  
Unit 2002, 20th Floor,  
Millennium City 3,  
370 Kwun Tong Road,  
Kowloon, Hong Kong

26 OCT 2015

**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
**香港唐氏綜合症協會**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	Note	2015 HK\$	2014 HK\$
<b>GENERAL FUND</b>			
Income	4	14,431,893	11,775,497
Expenditure	5	( 12,774,762 )	( 11,257,062 )
Surplus for the year		<u>1,657,131</u>	<u>518,435</u>
<b>DESIGNATED FUNDS</b>			
Income	11	6,624,419	8,560,781
Expenditure	11	( 8,149,890 )	( 6,956,608 )
(Deficit)/surplus for the year		<u>( 1,525,471 )</u>	<u>1,604,173</u>
Net surplus for the year	6	<u>131,660</u>	<u>2,122,608</u>


The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.


**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
**香港唐氏綜合症協會**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

**STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2015**

	Note	2015 HK\$	2015 HK\$	2014 HK\$
<b>Non-current assets</b>				
Property, plant and equipment	9		--	763
<b>Current assets</b>				
Deposits, prepayments and account receivables		1,110,544		905,801
Held-to-maturity debt securities	10	--		979,654
Cash at banks and in hand		<u>14,228,132</u>		<u>13,631,332</u>
		15,338,676		15,516,787
<b>Current liabilities</b>				
Other payables		( 500,232 )		( 623,510 )
<b>Net current assets</b>			14,838,444	14,893,277
<b>Net assets</b>			<u>14,838,444</u>	<u>14,894,040</u>
<b>Funds</b>				
General fund			1,173,080	948,867
Designated funds	11		9,059,668	10,576,470
Social Welfare Subvention Surpluses Account	15		3,278,701	1,939,075
Lump Sum Grant P.F. Surplus Reserve			<u>1,326,995</u>	<u>1,429,628</u>
<b>Total funds</b>			<u>14,838,444</u>	<u>14,894,040</u>

Approved on behalf of the committee by:

  
 \_\_\_\_\_  
 Mrs. Tong Hui Sim Kiu, Heidi  
 Chairman

  
 \_\_\_\_\_  
 Mr. Yip Wai Ming, Patrick  
 Honorary Treasurer

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.

**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
**香港唐氏綜合症協會**  
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**STATEMENT OF CHANGES IN FUNDS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	General fund HK\$	Designated funds HK\$	Social welfare subvention surpluses account HK\$	Lump sum grant P.F. surplus reserve HK\$	Total HK\$
At 1 April 2013	901,561	8,972,297	1,568,626	1,322,559	12,765,043
Total comprehensive income for the year	518,435	1,604,173	--	--	2,122,608
Refund from HKSAR government	--	--	6,389	--	6,389
Transfer from general fund to social welfare subvention surpluses account	( 364,060 )	--	364,060	--	--
Transfer from general fund to lump sum grant P.F. surplus reserve	( 107,069 )	--	--	107,069	--
At 31 March 2014	948,867	10,576,470	1,939,075	1,429,628	14,894,040
Total comprehensive income/(loss) for the year	1,657,131	( 1,525,471 )	--	--	131,660
Refund to HKSAR government	--	--	( 13,429 )	--	( 13,429 )
Transfer net deficit from designated funds to general fund	( 8,669 )	8,669	--	--	--
LSP absorbed by lump sum grant P.F. surplus reserve	--	--	--	( 173,827 )	( 173,827 )
Transfer from general fund to social welfare subvention surpluses account	( 1,353,055 )	--	1,353,055	--	--
Transfer from general fund to lump sum grant P.F. surplus reserve	( 71,194 )	--	--	71,194	--
At 31 March 2015	<u>1,173,080</u>	<u>9,059,668</u>	<u>3,278,701</u>	<u>1,326,995</u>	<u>14,838,444</u>

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.



**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
**香港唐氏綜合症協會**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

**ACCOUNTING POLICIES AND EXPLANATORY NOTES**  
**TO THE FINANCIAL STATEMENTS**

**1. Reporting entity**

The Hong Kong Down Syndrome Association (“the association”) is a charitable organisation incorporated and domiciled in Hong Kong and has its registered office and principal place of operation at Room 103-106, G/F., Wing Shui House, Lek Yuen Estate, Shatin, New Territories, Hong Kong. The association is engaged in providing services, information and facilities for people with Down Syndrome and other disabilities and their families.

**2. Change in accounting policy**

In current year, the association has adopted, for the first time, to report under the Small and Medium-sized Entity Financial Reporting Framework (“SME-FRF”) and to prepare the financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (“SME-FRS”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

The adoption of SME-FRF and SME-FRS has no material effect on the financial statements of the current year or prior accounting years.

**3. Significant accounting policies**

**(a) Statement of compliance**

The association qualifies for the reporting exemption as a small guarantee company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (“SME-FRS”) issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the association is a going concern.

**(b) Basis of preparation of the financial statements**

The measurement basis used in the preparation of the financial statements is historical cost.

**(c) Revenue**

Revenue is recognised when it is probable that the economic benefits will flow to the association and when the revenue can be measured reliably, on the following bases:

- (i) Donations, subventions and members’ subscriptions are recognised as income upon receipt or when the corresponding projects or activities are held.
- (ii) Revenue from sales of goods is recognised when goods are delivered and title to the goods has been passed to customers.
- (iii) Revenue from services provided is recognised when the services are rendered.
- (iv) Interest income from bank deposits is accrued on a time-apportioned basis on the principal outstanding and at the rate applicable.

THE HONG KONG DOWN SYNDROME ASSOCIATION  
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

3. Significant accounting policies (continued)

(d) Foreign exchange

The reporting currency of the association is Hong Kong Dollars, which is the currency of the primary economic environment in which the association operates.

Foreign currency transactions are converted at the exchange rate applicable at the transaction date. Foreign currency monetary items are translated into Hong Kong Dollars using exchange rates applicable at the end of the reporting period. Gains and losses on foreign exchange are recognised in the income statement.

(e) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

The depreciable amount of an item of property, plant and equipment is allocated on a systematic basis over its estimated useful life using the straight-line method. The principal annual rates used for depreciation are as follows:

Furniture and fixtures	33%
Office equipment	33%

(f) Impairment of assets

An assessment is made at the end of each reporting period to determine whether there is any indication of impairment or reversal of previous impairment, including items of property, plant and equipment, intangible assets and long-term investments. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognised in the income statement. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortisation or depreciation), had no impairment losses been recognised for the asset in prior years.

(g) Operating leases

Leases where substantially all the risks and rewards of ownership of assets are not transferred to the lessee are accounted for as operating leases. Annual rents applicable to such operating leases are charged to the income statement on a straight-line basis over the lease term.

(h) Deposits, prepayments and account receivables

Deposits, prepayments and account receivables are stated at estimated realisable value after each debt has been considered individually. Where the payment of a debt becomes doubtful a provision is made and charged to the income statement.

(i) Designated funds

The designated funds consist of those resources which are designated by donors or approved by the committee as to the purposes for which they may be expected. Movements of designated funds during the year are described in note 11 to the financial statements.

**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
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**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

**3. Significant accounting policies (continued)**

**(j) Government grants**

Government grants are recognised at their fair value where there is reasonable assurance that the grants will be received and all attaching conditions will be complied with.

Government grants related to income are recognised as income over the periods necessary to match them with the related costs.

Where a refund is required under the terms of the agreement and a refund is probable, a liability is recognised for the expected amount of the refund.

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**4. General Fund – Income**

	Association HK\$	Bradbury Parents Resource Centre HK\$	Employment Service Centre HK\$	Tiptop Training Centre HK\$	Sunnyway On the Job Training Programme HK\$	On the Job Training Programme HK\$	2015 HK\$	2014 HK\$
Bank interest income	129,050	--	--	--	--	--	129,050	83,311
Donation received – allocation from the Community Chest	56,600	--	--	98,612	--	--	56,600	54,900
Long service payment received	--	232,552	311,520	--	--	--	642,684	--
Membership fee	6,250	4,312	--	--	--	--	10,562	12,385
Other donations	979,377	--	2,370	2,370	--	--	984,117	978,736
Program income	245,343	245,180	76,626	51,513	--	--	618,662	336,063
Program income	40,413	--	--	--	--	--	40,413	60,431
– Community Chest	2,180,114	2,822,971	1,411,298	4,566,429	261,707	319,865	11,562,384	9,738,114
Social welfare subvention								
Social welfare subvention								
– FIS for mentors of employees with disabilities	108,000	--	--	--	--	--	108,000	94,500
Social welfare subvention								
– Programme Assistants	277,137	--	--	--	--	--	277,137	413,424
Other income	2,284	--	--	--	--	--	2,284	3,633
	<u>4,024,568</u>	<u>3,305,015</u>	<u>1,801,814</u>	<u>4,718,924</u>	<u>261,707</u>	<u>319,865</u>	<u>14,431,893</u>	<u>11,775,497</u>

**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
**香港唐氏綜合症協會**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

**5. General Fund – Expenditure**

	Association HK\$	Bradbury Parents Resource Centre HK\$	Employment Service Centre HK\$	Tiptop Training Centre HK\$	Sunnyway On the Job Training Programme HK\$	On the Job Training Programme HK\$	2015 HK\$	2014 HK\$
Advertisement	10,524	5,623	1,193	7,838	--	--	25,178	15,807
Audit fee	2,140	1,200	--	--	--	--	3,340	2,320
Bank charges and interest	12,465	--	--	--	--	--	12,465	13,924
Broadband connection	--	7,672	3,984	3,168	--	--	14,824	12,046
Car park rental charges	--	--	--	29,470	--	--	29,470	27,400
Car inspection fee	--	--	--	7,000	--	--	7,000	--
Computer expenses	83,795	--	19,360	34,360	--	--	137,515	13,700
Conference	69	750	--	3,000	--	--	3,819	34,013
Depreciation	763	--	--	--	--	--	763	4,580
DS News	14,010	--	--	--	--	--	14,010	5,246
Electricity and water	--	30,501	30,299	141,439	--	--	202,239	182,534
Gratuity	--	--	407	--	--	--	407	214
Insurance	32,283	47,352	24,530	69,837	2,685	3,580	180,267	169,066
Job attachment allowance	--	--	--	--	--	4,000	4,000	11,371
Job trial allowance	--	--	--	--	--	1,958	1,958	--
Meeting	939	--	--	--	--	--	939	1,380
MPF and P-fund contribution	57,104	148,065	61,377	138,358	11,392	14,700	430,996	372,327
Newspaper and periodicals	12	1,709	1,519	--	--	--	3,240	3,538
Office supplies and cleaning	68,699	6,097	39,372	174,765	--	--	288,933	75,534
Balance c/f	282,803	248,969	182,041	609,235	14,077	24,238	1,361,363	945,000

**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
**香港唐氏綜合症協會**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

**5. General Fund – Expenditure (continued)**

	Association HK\$	Bradbury Parents Resource Centre HK\$	Employment Service Centre HK\$	Tiptop Training Centre HK\$	Sunnyway On the Job Training Programme HK\$	On the Job Training Programme HK\$	2015 HK\$	2014 HK\$
Balance b/f	282,803	248,969	182,041	609,235	14,077	24,238	1,361,363	945,000
Occupational therapy service	--	--	--	15,300	--	--	15,300	--
Postage	8,570	11,946	523	1,327	--	--	22,366	21,481
Printing and stationery	12,589	33,197	10,967	24,999	--	--	81,752	77,654
Program expenses	458,629	267,184	77,411	69,507	--	--	872,731	691,725
Programme Assistants salaries and provident fund	275,563	--	--	--	--	--	275,563	411,077
Raw material	--	--	--	10,549	--	--	10,549	--
Rent and rates	123,092	122,817	59,863	421,680	--	--	727,452	711,320
Repair and maintenance	24,184	24,650	9,774	56,641	--	--	115,249	82,377
Project refund to QEFMH	15,015	--	--	--	--	--	15,015	--
Salaries and allowances	1,416,697	2,239,893	1,709,292	2,946,317	219,131	301,572	8,832,902	7,897,680
Subscription fee	6,337	--	--	--	--	--	6,337	10,725
Sundry expenses	11,509	451	274	1,442	--	--	13,676	33,744
Telephone and fax	624	9,786	6,342	9,854	--	--	26,606	23,340
Trainee incentive allowance	--	--	--	376,891	--	--	376,891	331,391
Travelling and entertainment	2,438	1,686	14,626	1,815	--	--	20,565	16,046
Volunteer allowance	100	345	--	--	--	--	445	3,502
	<u>2,638,150</u>	<u>2,960,924</u>	<u>2,071,113</u>	<u>4,545,557</u>	<u>233,208</u>	<u>325,810</u>	<u>12,774,762</u>	<u>11,257,062</u>

**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
**香港唐氏綜合症協會**  
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**6. Net surplus for the year**

Net surplus for the year is arrived at after charging:

	2015 HK\$	2014 HK\$
(a) Staff costs:		
Contributions to defined contribution plan	627,221	538,580
Salaries and other staff costs	<u>12,876,578</u>	<u>11,294,118</u>
	<u>13,503,799</u>	<u>11,832,698</u>
(b) Other items:		
Auditor's remuneration	5,916	16,843
Amortisation	--	7,240
Depreciation	763	4,580
Operating lease charges in respect of land and buildings	<u>1,314,779</u>	<u>1,147,200</u>

**7. Committee members' remuneration**

Committee members' remuneration disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance is as follows:

	2015 HK\$	2014 HK\$
Fees	--	--
Other emoluments	<u>--</u>	<u>--</u>
	<u>--</u>	<u>--</u>

**8. Income tax**

No provision for Hong Kong Profits Tax has been made as the association is exempted from tax under section 88 of the Inland Revenue Ordinance.

THE HONG KONG DOWN SYNDROME ASSOCIATION  
 香港唐氏綜合症協會  
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9. Property, plant and equipment

	Furniture and fixtures HK\$	Office equipment HK\$	Total HK\$
Cost:			
At 1 April 2014 and at 31 March 2015	31,806	178,072	209,878
Accumulated depreciation:			
At 1 April 2014	31,806	177,309	209,115
Charge for the year	--	763	763
At 31 March 2015	31,806	178,072	209,878
Net book value:			
At 31 March 2015	--	--	--
At 31 March 2014	--	763	763

10. Held-to-maturity debt securities

	2015 HK\$	2014 HK\$
Debt securities listed in Hong Kong, at cost	--	986,894
Accumulated amortisation	--	( 7,240 )
	--	979,654



THE HONG KONG DOWN SYNDROME ASSOCIATION  
 香港唐氏綜合症協會  
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11. Designated Funds

	Note	Balance brought forward HK\$	Income HK\$	Expenditure HK\$	Transfer from/(to) General Fund (i) HK\$	Transfer from/(to) Designated Fund HK\$	Balance carried forward HK\$
"A Vibrant Life - Sport Training for People with Disabilities" under ICAP fund		43,089	69,290	( 123,093 )	10,714	--	--
Handicraft for all - training on Arts and Crafts Making for People with Disabilities under ICAP fund		38,471	17,580	( 54,006 )	( 2,045 )	--	--
Adult Education		38,769	106,619	( 118,071 )	--	--	27,317
Ageing Services to people with Down Syndrome		933,611	--	--	--	--	933,611
Arts Development Fund Donation Received for Po Wing Yu		750,706	1,000	( 27,180 )	--	--	724,526
Downs Dancing Team		48,097	--	( 48,097 )	--	--	--
Downs Football School		52,140	48,230	( 60,214 )	--	--	40,156
Downs Football School		546,412	19,515	( 27,760 )	--	--	538,167
Dr. Brian Stratford Research & Development Fund		388,284	5,050	( 104,000 )	--	--	289,334
English Speaking Group		11,899	5,880	( 5,602 )	--	--	12,177
IP Project		1,279,796	1,160	( 1,016,015 )	--	--	264,941
DS Centre		1,441,536	512,744	( 1,088,563 )	--	--	865,717
Research Project		--	--	--	--	--	--
Reuters Hong Kong Limited - Fund A		1,089	--	( 1,089 )	--	--	--
Rover Group - 84th Kowloon Scout Group		7,579	15,194	( 18,702 )	--	--	4,071
Scout Group - 84th Kowloon Scout Group		15,935	12,503	( 8,831 )	--	--	19,607
Stevie Memorial Fund		99,235	--	--	--	--	99,235
Support Group for Parents of Children with Mental Handicap		( 1,501 )	--	--	--	--	( 1,501 )
Social Welfare Development Fund (SWDF) Phase 1 & 2	12,13	266,134	259,650	( 103,101 )	--	--	422,683
SWD Lotteries Fund - Block Grant	14	76,695	173,011	( 218,921 )	--	--	30,785
Swimming Team Special SweetieLand		( 19,792 )	425,756	( 449,098 )	--	--	( 43,134 )
The Down's Cantonese Opera		814,893	217,380	( 536,023 )	--	--	496,250
		7,482	48,438	( 26,089 )	--	--	29,831
Balance c/f		6,840,559	1,939,000	( 4,034,455 )	8,669	--	4,753,773

**THE HONG KONG DOWN SYNDROME ASSOCIATION**  
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**11. Designated Funds (continued)**

	Note	Balance brought forward HK\$	Income HK\$	Expenditure HK\$	Transfer from/(to) General Fund (i) HK\$	Transfer from/(to) Designated Fund HK\$	Balance carried forward HK\$
Balance b/f		6,840,559	1,939,000	( 4,034,455 )	8,669	--	4,753,773
The Hong Kong Jockey Club Charities Trust - Share Project		24,340	700,126	( 780,783 )	--	--	( 56,317 )
Trainee Allowance Fund		3,920,505	3,739,017	( 3,317,165 )	--	--	4,342,357
Up, Up and Be Healthy		( 229,647 )	229,647	--	--	--	--
Venture Group of 84							
Kowloon Scout Group		17,961	14,829	( 17,317 )	--	--	15,473
Volunteer Pioneer Group		2,752	1,800	( 170 )	--	--	4,382
		<u>10,576,470</u>	<u>6,624,419</u>	<u>( 8,149,890 )</u>	<u>8,669</u>	<u>--</u>	<u>9,059,668</u>

(i) Certain surpluses/deficits were transferred to General Fund. Such transfer was approved by committee on 13 October 2015.

**12. Social Welfare Development Fund (SWDF) Phase 1**

	HK\$
Balance of SWDF brought forward from the previous financial year	203,634
Refund to HKSAR Government	( 203,634 )
Balance carried forward to the next financial year	<u>          --</u>

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13. Social Welfare Development Fund (SWDF) Phase 2

	HK\$	HK\$
Balance of SWDF brought forward from the previous financial year		62,500
Allocation from SWDF during the year		463,250
Interest received		34
Expenditure during the year		
Expenditure for projects under scope A (i)	52,801	
Expenditure for projects under scope B (Non-IT) (ii)	--	
Expenditure for projects under scope B (IT) (ii)	34,700	
Expenditure for projects under scope C (iii)	--	
Expenditure for administrative support	<u>15,600</u>	
Total expenditure during the year		( <u>103,101</u> )
Balance carried forward to the next financial year		<u>422,683</u>
(i) Scope A – Training and professional development programmes		
(ii) Scope B – Business system upgrading projects		
(iii) Scope C – Studies		

14. SWD Lotteries Fund – Block Grant

	HK\$	HK\$
Balance of Block Grant Reserve brought forward from the previous financial year		76,695
Block Grant received during the year	173,000	
Interest income received	<u>11</u>	
		173,011
Expenditure during the year		
Minor Works Projects	88,454	
Furniture and Equipment	<u>130,467</u>	
		( <u>218,921</u> )
		30,785
Contribution from non-governmental organisation to cover the deficit		<u>--</u>
Balance of Block Grant Reserve carried forward to the next financial year		<u>30,785</u>

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14. SWD Lotteries Fund – Block Grant (continued)

Capital Commitments

As at 31 March 2015, the outstanding commitments in respect of Furniture and Equipment Replenishment and Minor Works Block Grant were as follows:

	HK\$
Contracted for but not provided in the financial statements	--
Authorised but not contracted for	--
	<u>          </u>
	<u>          </u>

15. Social Welfare Subvention Surpluses Account

	Balance brought forward HK\$	Income/ refund HK\$	Expenditure/ transfer HK\$	Balance carried forward HK\$
Central items	116,937	447,510	( 275,563 )	288,884
Interest received	189,840	15,862	--	205,702
Lump sum grant	1,679,501	11,497,151	( 10,264,097 )	2,912,555
Rent and rates	( 47,203 )	566,022	( 647,259 )	( 128,440 )
	<u>1,939,075</u>	<u>12,526,545</u>	<u>( 11,186,919 )</u>	<u>3,278,701</u>

16. Commitments under operating leases

At 31 March 2015, the association had total future minimum lease payments under non-cancellable operating leases in respect of land and buildings for each of the following periods:

	2015 HK\$	2014 HK\$
Within 1 year	1,195,947	1,070,782
After 1 year but within 5 years	65,387	885,807
	<u>1,261,334</u>	<u>1,956,589</u>

17. Members' liability

The liability of each member to contribute to the assets of the association in the event of its being wound up while he is a member or within one year after he ceases to be a member, is limited to HK\$100.

18. Approval of financial statements

These financial statements were authorised for issue by the committee on 26 October 2015.