

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
(INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

REPORT OF THE COMMITTEE MEMBERS

The committee members have pleasure in submitting their annual report together with the audited financial statements for the year ended 31 March 2022.

Business review

The Hong Kong Down Syndrome Association (“Association”) was registered as a non-profit making organization on October 1987. The Association is committed to serving individuals with Down Syndrome (“DS”), intellectual disabilities or other disabilities and their families through the provision of integrated family support and vocational rehabilitation services. The firm belief that people with these disabilities should enjoy all basic human rights and equal opportunity in our society is upheld. Creation of a supportive and inclusive environment is thus very important.

Throughout the years, the Association has been striving to provide quality and tailored services to improve the quality of life of our service users and facilitate their full personal growth in every aspect of their lives. Apart from the provision of direct services to our service users, the Association has all along actively involved in promoting mutual help and advocacy among parents of people with DS such that the parents and caregivers are also contributing to the development of the services.

Under the epidemic, health is even more valuable. Through various funding support, the Association has made great efforts to promote the physical and mental health of people with DS and other disabilities and their families in the past year. For instances, we have organized a webinar named "Embrace Health, Embrace Love" Physical and Mental Health of DS Persons and Caregivers, which brings together professional doctors, scholars, parents and people with Down syndrome to share. Moreover, with the liaison by our dental advisor, the association partnered with film production company to invite artist Ms. Kandy Wong and members to film a music video “A brush for every smile”, in order to raise awareness among the public. At the same time, we also received funding from the “Queen Elizabeth Fund for the Mentally Handicapped” to carry out a two-year “Oral Hygiene Program” and set up an oral care unit in Tiptop Training Centre, the first of its kinds integrated vocational rehabilitation training centre which has such kind of program on oral care.

In terms of facilities, the Association has successfully applied for the Jockey Club “Agility in New Normal” Facilities Enhancement Scheme for a grant of nearly HK\$400,000 to install ionization air purification system at Tiptop Training Centre and to replace all the air-conditioners at Bradbury Parent Resource Center to improve air circulation. By strengthening the epidemic prevention equipment, the health of service users can be strengthened.

During this prolonged difficult period, the Integrated Family Support Services of the Association successfully played its role on strengthening the mutual care and support among DS family members. A group of Concern Ambassadors acted by parents were mobilized to deliver care and support to our family members such that they would not feel lonely or isolated. The participation of the Concern Ambassadors in this movement has also strengthened the cohesiveness of the caregivers’ network and facilitate mutual help and support which can enhance their capability to cope with future challenges. We also made use of this opportunity to contact with those inactive families so as to enhance their senses of belonging towards the Association.

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
YEAR ENDED 31 MARCH 2022

Business review (continued)

In addition to the love among family members, grateful that the Association has always been supported by many companies, organizations and general public. Donations of various anti-epidemic and daily life supplies were received, so that we can help members in need to solve their urgent needs. Especially when the fifth wave of the outbreak occurred in early 2022, the Association successfully applied for HK\$500,000 from The Hong Kong Jockey Club Charities Trust, second round of COVID-19 Emergency Fund, to provide timely and tangible help as well as emotional support to our service users.

The Association is committed to exploring different opportunities for service users to enhance their potential and build up their self-confidence. In the area of vocational rehabilitation, the Association purchased two large paper shredders through the donation program from Hong Kong Disneyland, to develop paper shredding business and provide trainees with more training opportunities. Despite the ongoing social downturn, with the strenuous effort of our colleagues, some new job attachment opportunities were solicited to enable our service users to gain valuable working experiences which are essential for them to proceed to open employment. In the area of art development, a large-scale musical performance was held in December 2021, with the funding support from Arts Development Fund for Persons with Disabilities. This musical not only shows the artistic potential of people with DS, but also sees their perseverance in training under the epidemic, which is really worthy of our appreciation.

Staff is our valuable resource to provide quality services. The Association is committed to providing sufficient staff training, improving welfare, and listening to colleagues' opinions. In order to express our affirmation and recognition of our colleagues, the Association issued a one-off hardship allowance to colleagues during the year, and will continue to improve the salary structure and salary adjustment mechanism to increase transparency and comply with the best practice guidelines of the Social Welfare Department. At the same time, we hope to retain talents, stabilize manpower, and provide high-quality services for service users.

During the year ended 31 March 2022, there were increases of income in General Funds by 1.2% from HK\$20,499,650 to HK\$20,741,606 and Designated Funds by 11.2% from HK\$7,212,479 to HK\$8,020,708 respectively as compared to those during the year ended 31 March 2021.

Looking forward, it is anticipated that there will still be many obstacles and uncertainties ahead but we will continue to uphold the mission of the Association to improve the management and its performance, strengthen and develop our services for enhancing the quality of life of our service users. In this challenging moment, we will strive to explore different opportunities and to accomplish unlimited possibilities.

Principal activities

The principal activities of the Association are engaged in the provision of services, information and facilities for people with Down Syndrome and other disabilities and their families.

Results

The results of the Association for the year ended 31 March 2022 and the state of the Association's affairs as at that date are set out in the financial statements on pages 7 to 31.

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
YEAR ENDED 31 MARCH 2022

Committee members

The committee members of the Association during the year and up to the date of this report were:

Chairman	Chor Wai Hing	
	Yip Wai Ming	(resigned on 27 November 2021)
Vice Chairman	Lee Chi Chiu	
Honorary Secretary	Li Kin Yin	
Honorary Treasurer	Lam Yuk Kit Angus	
	Tong Tak Chuen	(resigned on 27 November 2021)
Chairman of Parent Committee	Fung Mun Yee Vindy	(appointed on 27 November 2021)
Vice Chairman of Parent Committee	Lee Mei Po Mabel	
	Im Fung Kiu	(resigned on 27 November 2021)
Committee members	Ma Yuk Kum	
	Ng Wai Tong	
	Tsang Lan See Nancy	(appointed on 27 November 2021)
	So King Shun	(resigned on 27 November 2021)
	Sommerau Junko	(resigned on 27 November 2021)

In accordance with articles 48 and 49 of the Association's Articles of Association, all the present committee members shall retire and, being eligible, offer themselves for re-election.

Committee members' interests in shares or debentures

At no time during the year was the Association a party to any arrangement to enable the committee members of the Association to acquire benefits by means of the acquisition of shares in or debentures of the Association or any other body corporate.

Committee members' interests in transactions, arrangements or contracts

No contract of significance to which the Association was a party, in which a committee member of the Association had a material interest, subsisted at the end of the year or at any time during the year.


Indemnity of committee members

During the financial year and at the time of approval of this report, there was or is no permitted indemnity provision in force for the benefit of any of the committee members of the Association.

Auditor

K.W. Tam & Co. retire and, being eligible, offer themselves for re-appointment. A resolution for the re-appointment of K.W. Tam & Co. as auditor of the Association is to be proposed at the forthcoming annual general meeting.

By order of the committee



Chor Wai Hing
Chairman

27 October 2022

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會**
(incorporated in Hong Kong and limited by guarantee)

譚根榮會計師行
香港九龍觀塘道 370 號
創紀之城 3 期 20 樓 2002 室

K.W. Tam & Co.
Certified Public Accountants (Practising)
Unit 2002, 20/F, Millennium City 3,
370 Kwun Tong Road, Kowloon,
Hong Kong

Tel : (852) 2393 1168
Fax : (852) 2393 2988
www.kwtamco.com.hk

Opinion

We have audited the financial statements of The Hong Kong Down Syndrome Association ("the Association") set out on pages 7 to 31, which comprise the statement of financial position as at 31 March 2022, and the statement of comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion,

- (i) the financial statements give a true and fair view of the financial position of the Association as at 31 March 2022, and of its surplus and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Companies Ordinance; and
- (ii) the Association has complied with the requirements as stipulated by Social Welfare Department and Community Care Fund on implementing the Programme(s).

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other Than the Financial Statements and Auditor's Report Thereon

The committee members are responsible for the other information. The other information comprises the information included in the report of the committee members, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會**
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Responsibilities of Committee Members and Those Charged with Governance for the Financial Statements

The committee members are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS for Private Entities issued by the HKICPA and the Companies Ordinance, and for such internal control as the committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the committee members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee members.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會**
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Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Conclude on the appropriateness of the committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



K.W. Tam & Co.
Certified Public Accountants (Practising)
Unit 2002, 20th Floor,
Millennium City 3,
370 Kwun Tong Road,
Kowloon, Hong Kong

27 October 2022

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 HK\$	2021 HK\$
GENERAL FUNDS			
Income	3	20,852,847	20,499,650
Expenditure	4	(20,325,636)	(19,640,464)
Surplus for the year		527,211	859,186
		-----	-----
DESIGNATED FUNDS			
Income	13	8,020,708	7,212,479
Expenditure	13	(8,339,928)	(7,784,105)
Deficit for the year		(319,220)	(571,626)
		-----	-----
Net surplus before tax	5	207,991	287,560
Income tax expense	7	--	--
Net surplus for the year		207,991	287,560
Other comprehensive surplus for the year		--	--
Total comprehensive surplus for the year		<u>207,991</u>	<u>287,560</u>

The accompanying notes including accounting policies form an integral part of, and should be read in conjunction with, these financial statements.

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2022

	Note	2022 HK\$	2022 HK\$	2021 HK\$
Non-current assets				
Property, plant and equipment	8		481,624	2,745,725

Current assets				
Accounts and other receivables	9	1,076,561		676,499
Short term bank deposit	10	--		1,571,943
Cash and cash equivalents	11	<u>16,108,666</u>		<u>12,685,280</u>
		17,185,227		14,933,722
Current liabilities				
Other payables	12	(<u>762,681</u>)		(<u>937,288</u>)
Net current assets			16,422,546	13,996,434
			-----	-----
Net assets			<u>16,904,170</u>	<u>16,742,159</u>
Reserves				
General funds			3,930,965	3,077,866
Designated funds	13		4,838,384	5,354,548
Social welfare subvention surpluses account			6,060,418	6,197,721
Lump sum grant P.F. surplus reserve			<u>2,074,403</u>	<u>2,112,024</u>
Total reserves			<u>16,904,170</u>	<u>16,742,159</u>

Approved on behalf of the committee by:


 Chor Wai Hing
 Chairman


 Lam Yuk Kit Angus
 Honorary Treasurer

The accompanying notes including accounting policies form an integral part of, and should be read in conjunction with, these financial statements.

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 MARCH 2022

	General funds HK\$	Designated funds HK\$	Social welfare subvention surpluses account HK\$	Lump sum grant P.F. surplus reserve HK\$	Total HK\$
At 1 April 2020	2,774,879	5,872,088	7,061,162	2,008,086	17,716,215
Total comprehensive surplus/(deficit) for the year	859,186	(571,626)	--	--	287,560
Refunds (to)/from HKSAR government	--	(455)	(1,261,541)	380	(1,261,616)
Prior years' expenses absorbed by the Association	(16,404)	--	16,404	--	--
Transfer from designated funds to general funds	(26,505)	26,505	--	--	--
Transfer from designated funds to social welfare subvention surpluses account	--	28,036	(28,036)	--	--
Transfer from general funds to social welfare subvention surpluses account	(409,732)	--	409,732	--	--
Transfer from general funds to lump sum grant P.F. surplus reserve	(103,558)	--	--	103,558	--
At 31 March 2021	<u>3,077,866</u>	<u>5,354,548</u>	<u>6,197,721</u>	<u>2,112,024</u>	<u>16,742,159</u>
At 1 April 2021	3,077,866	5,354,548	6,197,721	2,112,024	16,742,159
Total comprehensive surplus/(deficit) for the year	527,211	(319,220)	--	--	207,991
Transfers to social welfare subvention surpluses account and lump sum grant P.F. surplus reserve from general funds	161,193	--	(123,170)	(38,023)	--
Adjustment of overstated expenses claim in last year	--	--	22,060	--	22,060
Transfer to general fund from designated fund	164,695	(164,695)	--	--	--
Refunds (to)/from HKSAR government	--	(32,249)	(36,193)	402	(68,040)
At 31 March 2022	<u>3,930,965</u>	<u>4,838,384</u>	<u>6,060,418</u>	<u>2,074,403</u>	<u>16,904,170</u>

The accompanying notes including accounting policies form an integral part of, and should be read in conjunction with, these financial statements.

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 HK\$	2021 HK\$
Operating activities			
Net surplus before tax		207,991	287,560
Adjustments for:			
Depreciation		2,264,101	2,264,102
Bank interest income		(53,936)	(111,651)
Operating surplus before changes in working capital		2,418,156	2,440,011
(Increase)/decrease in accounts and other receivables		(400,062)	864,228
Decrease in other payables		(174,607)	(247,023)
Net cash generated from operating activities		1,843,487	3,057,216
Investing activities			
Bank interest received		53,936	111,651
Decrease/(increase) in short term bank deposit		1,571,943	(1,571,943)
Payment for acquisition of property, plant and equipment		--	(1,444,870)
Net cash generated from/(used in) investing activities		1,625,879	(2,905,162)
Financing activities			
Adjustment for overstated expenses claim in last year		22,060	--
Net refund to HKSAR government		(68,040)	(1,261,616)
Net cash used in financing activities		(45,980)	(1,261,616)
Net increase/(decrease) in cash and cash equivalents		3,423,386	(1,109,562)
Cash and cash equivalents at the beginning of the year		12,685,280	13,794,842
Cash and cash equivalents at the end of the year	11	16,108,666	12,685,280

The accompanying notes including accounting policies form an integral part of, and should be read in conjunction with, these financial statements.

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

1. General status

The Hong Kong Down Syndrome Association (“the Association”) is incorporated and domiciled in Hong Kong and has its registered office and principal place of operation at Rooftop, On Hing House, Hing Wah (2) Estate, Chai Wan, Hong Kong. The principal activities of the Association are engaged in the provision of services, information and facilities for people with Down Syndrome and other disabilities and their families.

The Association is an approved charitable institution and is exempted from tax under section 88 of the Inland Revenue Ordinance.

2. Significant accounting policies

These financial statements have been prepared in accordance with the Hong Kong Financial Reporting Standard for Private Entities (“HKFRS for Private Entities”) issued by the Hong Kong Institute of Certified Public Accountants and the requirements of the Companies Ordinance. They have been prepared under the historical cost convention.

(a) Revenue recognition

Revenue is recognised when it is probable that the economic benefits will flow to the Association and when the revenue can be measured reliably, on the following bases:

(i) Government grants

Government grants are recognised at their fair values where there is reasonable assurance that the grants will be received and all attaching conditions will be complied with.

Government grants related to income are recognised as income over the periods necessary to match them with the related costs.

Where a refund is required under the terms of the agreement and a refund is probable, a liability is recognised for the expected amount of the refund.

(ii) Donation income is recognised when the right to receive is established.

(iii) Subvention income and program income are recognised when the corresponding activities are held.

(iv) Revenue from sales of goods is recognised when goods are delivered and title to the goods has been passed to customers.

(v) Service income is recognised when the related services are rendered.

(vi) Interest income is accrued on a time basis by reference to the principal outstanding and at the interest rate applicable.

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Significant accounting policies (continued)

(b) Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses [see note 2(h)].

Where the Association acquires leasehold land for own use under a finance lease, the prepaid cost included in property, plant and equipment on initial recognition represents the fair value of the leasehold land, or if lower, the present value of the minimum lease payments, determined at the inception of the lease and any initial direct costs of the lessee (incremental costs that are directly attributable to negotiating and arranging a lease).

The other cost of such items of property, plant and equipment comprises the following:

- the purchase price, including legal and brokerage fees, import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- any costs directly attributable to bringing the asset to the location and condition necessary for them to be capable of operating in the manner intended by management;
- the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. Assets held under finance leases, for which there is no reasonable certainty that the Association will obtain ownership at the end of the lease term, are depreciated over their expected useful lives on the same basis as owned assets, or where shorter, the terms of the relevant lease. The following annual rates are used for the depreciation of property, plant and equipment:

Computer equipment	33 $\frac{1}{3}$ %
Furniture and fixtures	33 $\frac{1}{3}$ %
Leasehold improvements	33 $\frac{1}{3}$ %
Office equipment	33 $\frac{1}{3}$ %

If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(c) Account and other receivables

Account and other receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of account and other receivables is established when there is objective evidence that the Association will not be able to collect all amounts due according to the original terms of the receivables.

(d) Other payables

Other payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Significant accounting policies (continued)

(e) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdraft is shown within bank borrowings in current liabilities on the statement of financial position.

(f) Employee benefit obligations

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

(g) Short-term investments

The short-term investments are investments in financial instruments intended to be held on a short-term basis. They are stated at cost less impairment losses [see note 2(h)] and any gain or loss arising from the retirement or disposal of a short-term investment is recognised in profit or loss.

(h) Impairment of non-financial assets, other than inventories

At each end of the reporting period, property, plant and equipment and short-term investments are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(i) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Association. All other leases are classified as operating leases.

Rights to assets held under finance leases are recognised as assets of the Association at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease.

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Significant accounting policies (continued)

(j) Designated funds

The designated funds consist of those resources which are designated by donors or approved by the committee as to the purposes for which they may be expected. Movements of designated funds during the year are described in note 13 to the financial statements.

(k) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The group's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases using in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from goodwill or from the initial recognition (other than in business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of the reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted at the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. However, the measurement of deferred tax liabilities associated with an investment property measured at fair value does not exceed the amount of tax that would be payable on its sale to an unrelated market participant at fair value at the end of the reporting period. Deferred tax is recognised in profit or loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case the deferred tax is also recognised in other comprehensive income or directly in equity respectively.

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Significant accounting policies (continued)

(l) Related parties

- (I) A person or a close member of that person's family is related to the Association if that person:**
- (i) has control or joint control over the Association;**
 - (ii) has significant influence over the Association; or**
 - (iii) is a member of the key management personnel of the Association or the Association's parent.**
- (II) An entity is related to the Association if any of the following conditions applies:**
- (i) The entity and the Association are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).**
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).**
 - (iii) Both entities are joint ventures of the same third party.**
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.**
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Association or an entity related to the Association. If the Association is itself such a plan, the sponsoring employers are also related to the Association.**
 - (vi) The entity is controlled or jointly controlled by a person identified in (I).**
 - (vii) A person identified in note (I)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).**
 - (viii) The entity, or any member of an Association of which it is a part, provides key management personnel services to the Association or to the Association's parent.**

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Income - General Funds

	The Association HK\$	Bradbury Parents Resource Centre HK\$	Employment Service Centre HK\$	Tiptop Training Centre HK\$	On the Job Training Programme HK\$	Sunnyway On the Job Training Programme HK\$	2022 Total HK\$
Allocation from the Community Chest	67,900	--	--	--	--	--	67,900
Bank interest income	53,936	--	--	--	--	--	53,936
General donations	1,309,411	--	--	--	--	--	1,309,411
Insurance compensation income	--	--	--	21,264	--	--	21,264
Membership fee	6,860	5,877	--	--	--	--	12,737
Other income	183,885	2,380	1,187	11,108	--	--	198,560
Program income - Community Chest	11,925	--	--	--	--	--	11,925
Program income - others	--	95,287	--	3,891	--	--	99,178
Refund of MPF contributions	--	--	91,567	--	--	--	91,567
Short-term project funding	12,000	--	--	--	--	--	12,000
Social Welfare Department ("SWD") subventions							
- Lump sum grant and provident fund	3,098,503	5,285,680	3,280,765	5,467,952	637,924	455,664	18,226,488
- rent and rates	--	144,344	67,400	536,137	--	--	747,881
	<u>4,744,420</u>	<u>5,533,568</u>	<u>3,440,919</u>	<u>6,040,352</u>	<u>637,924</u>	<u>455,664</u>	<u>20,852,847</u>

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Income - General Funds (continued)

	The Association HK\$	Bradbury Parents Resource Centre HK\$	Employment Service Centre HK\$	Tiptop Training Centre HK\$	On the Job Training Programme HK\$	Sunnyway On the Job Training Programme HK\$	2021 Total HK\$
Bank interest income	111,651	--	--	--	--	--	111,651
General donations	1,163,222	--	4,000	--	--	--	1,167,222
Membership fee	5,100	5,737	--	--	--	--	10,837
Other income	105,640	4,560	840	--	--	--	111,040
Program income	40,200	54,580	2,592	2,592	--	--	99,964
Short-term project funding	12,000	--	--	22,779	--	--	34,779
SWD subventions							
- Lump sum grant and provident fund	3,093,877	5,277,799	3,275,878	5,459,788	636,976	454,978	18,199,296
- rent and rates	--	144,757	69,247	550,857	--	--	764,861
	<u>4,531,690</u>	<u>5,487,433</u>	<u>3,352,557</u>	<u>6,036,016</u>	<u>636,976</u>	<u>454,978</u>	<u>20,499,650</u>

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Expenditure - General Funds

	The Association HK\$	Bradbury Parents Resource Centre HK\$	Employment Service Centre HK\$	Tiptop Training Centre HK\$	On the Job Training Programme HK\$	Sunnyway On the Job Training Programme HK\$	2022 Total HK\$
Advertisement	14,379	8,094	9,883	8,003	--	--	40,359
Auditor's remuneration	41,460	--	--	--	--	--	41,460
Bank charges and interest	30,509	5	--	1,913	--	--	32,427
Broadband connection	--	3,936	5,976	15,888	--	--	25,800
Car license fee	--	--	--	114	--	--	114
Car park rental charges	--	--	--	39,720	--	--	39,720
Computer expenses	218,812	15,208	11,564	10,509	--	--	256,093
Conference	5,120	--	--	--	--	--	5,120
Depreciation	281,708	6,122	41,300	53,714	--	--	382,844
Electrical appliance	--	3,038	298	1,640	--	--	4,976
Electricity and water	22,580	30,114	28,401	135,255	--	--	216,350
FIS-Mentors of Disa expenses	5,000	--	--	--	--	--	5,000
Fuel expenses	--	--	--	7,564	--	--	7,564
Furniture and fixtures	--	--	--	6,360	--	--	6,360
Insurance	46,957	62,780	45,452	105,626	--	4,690	265,505
Long service payment	--	--	111,757	--	--	--	111,757
Meeting	203	57	--	--	--	--	260
MPF and P-fund contribution	137,783	252,177	206,627	349,770	--	19,997	966,354
Newspaper and periodicals	--	2,765	--	--	--	--	2,765
Office supplies and cleaning	2,990	16,654	5,584	73,763	--	--	98,991
Other office equipment	11,700	1,386	--	22,013	--	--	35,099
Postage	931	11,478	2,363	623	--	--	15,395
Printing and stationery	29,512	35,823	17,342	23,180	--	--	105,857
Professional fee	3,800	--	--	--	--	--	3,800
Balance c/f	853,444	449,637	486,547	855,655	--	24,687	2,669,970

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Expenditure - General Funds (continued)

	The Association HK\$	Bradbury Parents Resource Centre HK\$	Employment Service Centre HK\$	Tiptop Training Centre HK\$	On the Job Training Programme HK\$	Sunnyway On the Job Training Programme HK\$	2022 Total HK\$
Balance b/f	853,444	449,637	486,547	855,655	--	24,687	2,669,970
Program expenses							
- activities	46,944	196,608	15,045	35,045	--	--	293,642
- Community Chest	61,095	--	--	--	--	--	61,095
- DS news	8,438	--	--	--	--	--	8,438
- food for service user	--	--	1,780	4,670	--	--	6,450
- job attachment allowance	--	--	18,000	18,000	26,000	10,000	72,000
- job trial allowance	--	--	34,203	15,017	72,061	8,995	130,276
- occupational therapy services	--	--	4,500	105,000	--	--	109,500
- resource & toy library	--	381	--	--	--	--	381
- trainee incentive allowances	--	--	--	573,198	--	--	573,198
Promotion and advertising	33,400	--	144	1,485	--	--	35,029
Rent and rates	137,679	137,780	66,331	490,480	--	--	832,270
Repair and maintenance	199	61,336	23,806	44,982	--	--	130,323
Salaries and allowances	1,934,913	4,072,097	3,164,613	5,572,012	--	390,769	15,134,404
Souvenir	382	--	--	--	--	--	382
Subscription fee	3,047	--	--	--	--	--	3,047
Sundry expenses	129,398	21,205	20,340	27,227	--	--	198,170
Telephone and fax	13,524	5,864	4,680	5,501	--	--	29,569
Travelling and entertainment	11,899	5,731	9,994	9,868	--	--	37,492
	<u>3,234,362</u>	<u>4,950,639</u>	<u>3,849,983</u>	<u>7,758,140</u>	<u>98,061</u>	<u>434,451</u>	<u>20,325,636</u>

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Expenditure - General Funds (continued)

	The Association HK\$	Bradbury Parents Resource Centre HK\$	Employment Service Centre HK\$	Tiptop Training Centre HK\$	On the Job Training Programme HK\$	Sunnyway On the Job Training Programme HK\$	2021 Total HK\$
Advertisement	21,783	5,560	8,573	1,022	--	--	36,938
Auditor's remuneration	37,910	--	--	--	--	--	37,910
Bank charges and interest	18,876	--	--	1,966	--	--	20,842
Broadband connection	--	3,936	5,851	10,987	--	--	20,774
Car inspection fee	--	--	--	8,600	--	--	8,600
Car license fee	--	--	--	114	--	--	114
Car park rental charges	--	--	--	39,720	--	--	39,720
Conference	--	2,333	--	--	--	--	2,333
Depreciation	281,708	6,123	41,300	53,714	--	--	382,845
DS News	4,946	--	--	--	--	--	4,946
Electrical appliance	--	--	8,190	66,190	--	--	74,380
Electricity and water	9,654	9,475	12,941	65,457	--	--	97,527
Food for service user	--	--	--	81	--	--	81
Fuel expenses	--	--	--	3,960	--	--	3,960
Insurance	40,101	50,490	48,634	79,543 (1,004)	5,046	222,810
Job attachment allowance	--	--	24,000	2,000	17,000	8,000	51,000
Job trial allowance	--	--	43,719	4,740	8,740	5,900	63,099
Long service payment	--	--	91,637	--	--	--	91,637
Meeting	226	164	--	--	--	--	390
MPF and P-fund contribution	106,959	217,517	177,754	297,046	--	18,000	817,276
Newspaper and periodicals	--	2,660	--	--	--	--	2,660
Balance c/f	522,163	298,258	462,599	635,140	24,736	36,946	1,979,842

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Expenditure - General Funds (continued)

	The Association HK\$	Bradbury Parents Resource Centre HK\$	Employment Service Centre HK\$	Tiptop Training Centre HK\$	On the Job Training Programme HK\$	Sunnyway On the Job Training Programme HK\$	2021 Total HK\$
Balance b/f	522,163	298,258	462,599	635,140	24,736	36,946	1,979,842
Occupational therapy services	--	--	1,500	22,500	--	--	24,000
Office supplies and cleaning	18,197	6,981	2,779	60,876	--	--	88,833
Other office equipment	--	2,112	10,961	22,047	--	--	35,120
Postage	2,990	19,794	2,417	2,253	--	--	27,454
Printing and stationery	25,900	39,247	18,645	23,357	--	--	107,149
Program expenses – others	56,117	139,270	28,684	33,370	--	--	257,441
Promotion and advertising	4,730	8,005	1,880	--	--	--	14,615
Raw material	--	--	--	372	--	--	372
Rent and rates	162,157	137,917	66,114	489,280	--	--	855,468
Repair and maintenance	7,647	48,015	66,359	78,768	--	--	200,789
Resource and toy library	--	212	3,020	--	--	--	3,232
Salaries and allowances	2,166,627	3,949,984	3,000,971	5,740,862	--	381,216	15,239,660
Subscription fee	10,773	--	--	--	--	--	10,773
Sundry expenses	119,443	210	2,300	2,404	--	--	124,357
Telephone and fax	11,552	6,542	5,420	7,016	--	--	30,530
Trainee incentive allowances	--	--	--	606,469	--	--	606,469
Travelling and entertainment	15,273	2,974	8,716	7,094	--	--	34,057
Tunnel fee	--	10	10 (127)	--	-- (107)
Volunteer allowances	--	410	--	--	--	--	410
	<u>3,123,569</u>	<u>4,659,941</u>	<u>3,682,375</u>	<u>7,731,681</u>	<u>24,736</u>	<u>418,162</u>	<u>19,640,464</u>

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. Net surplus before tax

Net surplus before tax is arrived at after charging:

	2022 HK\$	2021 HK\$
(a) Staff costs:		
Contributions to defined contribution plan	1,130,806	1,020,645
Salaries and other staff costs	<u>18,795,651</u>	<u>19,140,415</u>
	<u>19,926,457</u>	<u>20,161,060</u>
(b) Other items:		
Auditor's remuneration	41,460	47,991
Depreciation	<u>2,264,101</u>	<u>2,264,102</u>

6. Committee members' remuneration

Committee members' remuneration disclosed pursuant to section 383(1) of the Companies Ordinance and Part 2 of the Companies (Disclosure of Information about Benefits of Directors) Regulation are as follows:

	2022 HK\$	2021 HK\$
Fees	--	--
Contributions to defined contribution plan	--	--
Other emoluments	<u>--</u>	<u>--</u>
	<u>--</u>	<u>--</u>

7. Income tax expense

- (a) No provision for Hong Kong Profits Tax has been made as the Association is exempted from tax under section 88 of the Inland Revenue Ordinance for the year (2021: Nil).
- (b) No provision for deferred tax has been made for the year as the Association does not have material temporary differences as at 31 March 2022 (2021: Nil).
- (c) Reconciliation between tax expense and accounting surplus at applicable tax rates:

	2022 HK\$	2021 HK\$
Net surplus before tax	<u>207,991</u>	<u>287,560</u>
Notional tax on surplus before tax, calculated at the rates applicable to profits in Hong Kong i.e. 16.5% (2021: 16.5%)	34,319	47,447
Tax effect of non-taxable revenue	(4,745,782)	(4,572,501)
Tax effect of non-deductible expenses	<u>4,711,463</u>	<u>4,525,054</u>
	<u>--</u>	<u>--</u>

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8. Property, plant and equipment

	Computer equipment HK\$	Furniture and fixtures HK\$	Leasehold improvements HK\$	Office equipment HK\$	Total HK\$
Cost:					
At 1 April 2020	581,312	205,783	4,592,146	178,072	5,557,313
Additions	<u>772,559</u>	<u>55,779</u>	<u>616,532</u>	<u>--</u>	<u>1,444,870</u>
At 31 March 2021	<u>1,353,871</u>	<u>261,562</u>	<u>5,208,678</u>	<u>178,072</u>	<u>7,002,183</u>
Accumulated depreciation:					
At 1 April 2020	193,771	89,798	1,530,715	178,072	1,992,356
Charge for the year	<u>451,291</u>	<u>76,586</u>	<u>1,736,225</u>	<u>--</u>	<u>2,264,102</u>
At 31 March 2021	<u>645,062</u>	<u>166,384</u>	<u>3,266,940</u>	<u>178,072</u>	<u>4,256,458</u>
Net book value:					
At 31 March 2021	<u>708,809</u>	<u>95,178</u>	<u>1,941,738</u>	<u>--</u>	<u>2,745,725</u>
Cost:					
At 1 April 2021 and at 31 March 2022	<u>1,353,871</u>	<u>261,562</u>	<u>5,208,678</u>	<u>178,072</u>	<u>7,002,183</u>
Accumulated depreciation:					
At 1 April 2021	645,062	166,384	3,266,940	178,072	4,256,458
Charge for the year	<u>451,290</u>	<u>76,585</u>	<u>1,736,226</u>	<u>--</u>	<u>2,264,101</u>
At 31 March 2022	<u>1,096,352</u>	<u>242,969</u>	<u>5,003,166</u>	<u>178,072</u>	<u>6,520,559</u>
Net book value:					
At 31 March 2022	<u>257,519</u>	<u>18,593</u>	<u>205,512</u>	<u>--</u>	<u>481,624</u>

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9. Accounts and other receivables

	2022 HK\$	2021 HK\$
Account receivables	340,966	396,196
Prepayments, deposits and other receivables	<u>735,595</u>	<u>280,303</u>
	<u>1,076,561</u>	<u>676,499</u>

10. Short term bank deposit

Short term bank deposit represents a time deposit for a term of over 3 months held with a bank.

11. Cash and cash equivalents

	2022 HK\$	2021 HK\$
Cash and cash equivalents in the statement of financial position and in the statement of cash flows	<u>16,108,666</u>	<u>12,685,280</u>

12. Other payables

	2022 HK\$	2021 HK\$
Accruals	93,179	227,702
Receipts in advance and other payables	239,502	279,586
Provision for annual leave entitlement	280,000	280,000
Provision for long service payment	<u>150,000</u>	<u>150,000</u>
	<u>762,681</u>	<u>937,288</u>

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13. Income and expenditure - Designated Funds

	Note	Balance as at 1 April 2021 HK\$	Income for the year ended 31 March 2022 HK\$	Expenditure for the year ended 31 March 2022 HK\$	Transfer from/(to) General Fund HK\$	Refund to HKSAR Government HK\$	Balance as at 31 March 2022 HK\$
Adult education		25,078	--	(1,767)	--	(32,249)	(8,938)
Age-Friendly Partnership		127,056	6,255	(105,196)	--	--	28,115
Anti-virus Coating Spray in Residential Care Homes for Persons with Disabilities		--	21,312	--	--	--	21,312
Arts development fund		458,084	11,310	(37,068)	--	--	432,326
Arts fund - Musical Training Workshop to People with Down Syndrome		(38,543)	307,800	(383,434)	--	--	(114,177)
Community Care Fund	14	699,582	916,033	(594,453)	--	--	1,021,162
Downs Dancing Team		7,008	25,350	(25,630)	--	--	6,728
Downs Football School		445,012	2,660	(10,184)	--	--	437,488
Dr. Brian Stratford Research & Development Fund		183,476	5,500	(124)	--	--	188,852
DS Centre		(84,127)	--	--	--	--	(84,127)
Elderly & Rehab Services		93,881	196,200	(125,362)	--	--	164,719
Encyclopedia		(200)	--	--	--	--	(200)
English speaking group		26,924	5,130	(8,716)	--	--	23,338
Flag Day		164,695	--	--	(164,695)	--	--
Hing Wah - Fitting Out Work		1,247,648	27,661	(1,581,280)	--	--	(305,971)
Hing Wah - HKJC Centre		(1,575,000)	1,652,165	(1,838,176)	--	--	(1,761,011)
I&T Fund - iSocial 16		(113,035)	306,552	(236,184)	--	--	(42,667)
Independent Living Training		--	50,000	--	--	--	50,000
One off grant	15	(638)	27,020	(17,731)	--	--	8,651
One off grant - Elderly & disabilities		105,000	--	(63,912)	--	--	41,088
One Off - Novel Infectious		--	140,000	(6,525)	--	--	133,475
Painting Class		14,478	2,250	(10,500)	--	--	6,228
Queen Elizabeth Foundation for the Mentally Handicapped - Oral Hygiene Program		--	57,350	(42,000)	--	--	15,350
Raffle Ticket/Socks Gift Box		30,460	15,606	(249)	--	--	45,817
Rover group - 84th Kowloon Scout Group		6,425	4,520	(3,754)	--	--	7,191
Scout Group - 84th Kowloon Scout Group		33,222	3,290	(7,167)	--	--	29,345
Smart and Fit DS Kids		(88,395)	--	(263)	--	--	(88,658)
Social Welfare Development Fund ("SWDF") Phase 3	16	396,194	44,000	(109,255)	--	--	330,939
Stevie Memorial Fund		196	--	--	--	--	196
Support Group for Parents of Children with Mental Handicap		(8,295)	2,253	(10,520)	--	--	(16,562)
SWD Lotteries Fund - Block Grant	17	297,120	285,001	(218,521)	--	--	363,600
Swimming Team Special		129,587	245,034	(108,373)	--	--	266,248
The Down's Cantonese Opera		97,521	300	(26,416)	--	--	71,405
Balance c/f		2,680,414	4,360,552	(5,572,760)	(164,695)	(32,249)	1,271,262

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13. Income and expenditure - Designated Funds (continued)

	Note	Balance as at 1 April 2021 HK\$	Income for the year ended 31 March 2022 HK\$	Expenditure for the year ended 31 March 2022 HK\$	Transfer from/(to) General Fund HK\$	Refund to HKSAR Government HK\$	Balance as at 31 March 2022 HK\$
Balance b/f		2,680,414	4,360,552	(5,572,760)	(164,695)	(32,249)	1,271,262
The Hong Kong Jockey Club							
Charities Trust							
- Agility in New Normal							
Facilities Enhancement Scheme		--	239,400	(391,182)	--	--	(151,782)
- COVID-19 Emergency Fund		--	500,000	--	--	--	500,000
- Share Project	(70,204)	1,132,053	(1,049,676)	--	--	12,173
Trainee allowance fund		2,657,555	1,766,563	(1,301,802)	--	--	3,122,316
Venture group							
- 84th Kowloon Scout Group		27,954	8,190	(1,088)	--	--	35,056
Volunteer pioneer group		16,144	750	(584)	--	--	16,310
Wi-Fi Project		34,840	13,200	(13,854)	--	--	34,186
Work Extension Programme		7,845	--	(8,982)	--	--	(1,137)
		<u>5,354,548</u>	<u>8,020,708</u>	<u>(8,339,928)</u>	<u>(164,695)</u>	<u>(32,249)</u>	<u>4,838,384</u>

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13. Income and expenditure - Designated Funds (continued)

	Note	Balance as at 1 April 2020 HK\$	Income for the year ended 31 March 2021 HK\$	Expenditure for the year ended 31 March 2021 HK\$	Transfer from/(to) General Fund HK\$	Transfer from/(to) Designated Fund HK\$	Balance as at 31 March 2021 HK\$
Adult education		(25,984)	67,777	(16,715)	--	--	25,078
Age-Friendly Partnership		--	221,626	(94,570)	--	--	127,056
Arts development fund		467,622	4,000	(13,538)	--	--	458,084
Arts fund - Musical Training Workshop to People with Down Syndrome		184,680	--	(223,223)	--	--	(38,543)
Community Care Fund	14	604,145	945,287	(849,850)	--	--	699,582
Downs Dancing Team		8,710	19,250	(20,952)	--	--	7,008
Downs Football School		449,125	1,160	(5,273)	--	--	445,012
Dr. Brian Stratford Research & Development Fund		183,280	200	(4)	--	--	183,476
DS Centre		(84,127)	--	--	--	--	(84,127)
Elderly & Rehab Services		--	130,800	(36,919)	--	--	93,881
Encyclopedia		(200)	--	--	--	--	(200)
English speaking group		26,924	--	--	--	--	26,924
Flag Day		--	173,658	(8,963)	--	--	164,695
Hing Wah - Fitting Out Work		1,799,762	1,034,394	(1,586,508)	--	--	1,247,648
Hing Wah - HKJC Centre		(1,084,088)	1,256,523	(1,801,976)	54,541	--	(1,575,000)
I&T Fund - iSocial 16		(10,851)	--	(102,184)	--	--	(113,035)
One off grant	15	9,711	28,745	(39,094)	--	--	(638)
One off grant - Elderly & disabilities		105,000	--	--	--	--	105,000
One off grant - Novel Infectious		50,000	140,000	(190,000)	--	--	--
Painting Class		19,343	735	(5,600)	--	--	14,478
Raffle Ticket/Socks Gift Box		--	30,460	--	--	--	30,460
Rover group							
- 84th Kowloon Scout Group		8,424	10,000	(11,999)	--	--	6,425
Scout Group							
- 84th Kowloon Scout Group		32,182	11,950	(10,910)	--	--	33,222
Smart and Fit DS Kids		(88,132)	--	(263)	--	--	(88,395)
Stevie Memorial Fund		196	--	--	--	--	196
Support Group for Parents of Children with Mental Handicap		(7,874)	20,207	(20,628)	--	--	(8,295)
SWD Lotteries Fund - Block Grant	17	191,470	283,001	(177,351)	--	--	297,120
SWDF Phase 3	16	464,127	16,000	(83,933)	--	--	396,194
SweetieLand	18	(133,072)	133,072	--	--	--	--
Swimming Team Special		214,441	(49,509)	(35,345)	--	--	129,587
The Down's Cantonese Opera		100,252	13,080	(15,811)	--	--	97,521
The Hong Kong Jockey Club Charities Trust							
- Care4U		248,600	--	(248,600)	--	--	--
- Share Project		(184,940)	1,112,804	(998,068)	--	--	(70,204)
Trainee allowance fund		2,247,094	1,560,691	(1,150,230)	--	--	2,657,555
Venture group							
- 84th Kowloon Scout Group		24,203	15,368	(11,617)	--	--	27,954
Volunteer pioneer group		7,575	18,000	(9,431)	--	--	16,144
Wi-Fi Project		27,208	13,200	(5,568)	--	--	34,840
Work Extension Programme		17,282	--	(8,982)	(455)	--	7,845
		<u>5,872,088</u>	<u>7,212,479</u>	<u>(7,784,105)</u>	<u>54,086</u>	<u>--</u>	<u>5,354,548</u>

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14. Community Care Fund

During the year, the Association has implemented Community Care Fund ("CCF") assistance programme. According to the requirement of CCF, the Association is required to disclose the income and expenditure for the programme in its financial statements.

	2022 HK\$	2021 HK\$	2020 HK\$
Balance brought forward	699,582	604,145	436,728
Income			
Subsidy from Community Care Fund	922,080	939,240	--
Other income	(6,047)	6,047	--
	916,033	945,287	1,002,720
Expenditure			
Advertising for recruitment	(3,664)	(1,363)	--
Employer's MPF	(26,950)	(39,292)	(38,465)
Insurance	(745)	(8,663)	(4,898)
Salaries	(563,094)	(800,532)	(791,940)
	(594,453)	(849,850)	(835,303)
Surplus for the year	321,580	95,437	167,417
Balance carried forward	1,021,162	699,582	604,145

15. One Off Grant - Special grants for parents associations attached to subvented non-governmental organisations for persons with disabilities and carers (2021-2023)

	2022 HK\$	2021 HK\$
Balance brought forward	(638)	9,711
Grant received during the year	25,000	25,000
Program income received	2,020	3,745
	27,020	28,745
Program expenditure during the year	(17,731)	(39,094)
Surplus/(deficit) for the year	9,289	(10,349)
Balance carried forward	8,651	(638)

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

16. Social Welfare Development Fund - Phase 3

	2022 HK\$	2021 HK\$
Balance brought forward	396,194	464,127
Grants received during the year	44,000	16,000
Expenditure during the year		
Scope A - Training and professional development	--	--
Scope B - business system upgrading projects	(77,933)	(77,933)
Administrative support	(31,322)	(6,000)
	(109,255)	(83,933)
Deficit for the year	(65,255)	(67,933)
Balance carried forward	330,939	396,194

17. Lotteries Fund - Block Grant

	2022 HK\$	2021 HK\$
Balance brought forward	297,120	191,470
Grants received during the year	285,000	283,000
Interest income received	1	1
	285,001	283,001
Expenditure during the year		
Furniture and equipment	--	(49,830)
Depreciation for computer equipment	(59,562)	(59,562)
Depreciation for furniture and equipment	(5,426)	(5,426)
Depreciation for leasehold improvements	(62,533)	(62,533)
Leasehold improvements	(91,000)	--
	(218,521)	(177,351)
Surplus for the year	66,480	105,650
Balance carried forward	363,600	297,120

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

18. The Community Chest - SweetieLand project

	2022 HK\$	2021 HK\$
Balance brought forward	--	(133,072)
Grants received during the year	--	133,072
Expenditure during the year	--	--
Surplus for the year	<u>--</u>	<u>133,072</u>
Balance carried forward	<u>--</u>	<u>--</u>

19. Capital commitments

Capital commitments outstanding at 31 March 2022 not provided for in the financial statements were as follows:

	2022 HK\$	2021 HK\$
Contracted for	<u>26,775</u>	<u>106,152</u>

20. Commitments under operating leases

At 31 March 2022, the Association had total future minimum lease payments under non-cancellable operating leases in respect of land and buildings for each of the following periods:

	2022 HK\$	2021 HK\$
Not later than one year	60,000	246,738
Later than one year and not later than five years	<u>20,000</u>	<u>--</u>
	<u>80,000</u>	<u>246,738</u>

21. Material related party transactions

Remuneration of key management personnel, including amounts paid to the Association's committee members as disclosed in note 6 to the financial statements, is as follows:

	2022 HK\$	2021 HK\$
Short-term employee benefits	856,985	997,173
Post-employment benefits	<u>18,348</u>	<u>13,500</u>
	<u>875,333</u>	<u>1,010,673</u>

Total remuneration is included in "staff costs" [see note 5(a)].

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

22. Members' liability

The liability of each member to contribute to the assets of the Association in the event of its being wound up while he is a member or within one year after he ceases to be a member, is limited to HK\$100.

23. Key sources of estimation uncertainty

In the opinion of the committee members, there is no material estimation uncertainty in preparing these financial statements that needed to be disclosed.

24. Comparative figures

Certain comparative figures have been reclassified to conform with the current year's presentation.

25. Approval of financial statements

These financial statements were authorised for issue by the committee on 27 October 2022.