

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會
(INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)

TERRITORY-WIDE FLAG DAY FUND-RAISING ACTIVITY
PUBLIC SUBSCRIPTION PERMIT NO.: FD/T015/2015

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT AND INCOME AND
EXPENDITURE ACCOUNT HELD ON 13 FEBRUARY 2016



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**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT
ON TERRITORY-WIDE FLAG DAY FUND-RAISING ACTIVITIES
PUBLIC SUBSCRIPTION PERMIT NO.: FD/T015/2015
TO THE COMMITTEE OF
THE HONG KONG DOWN SYNDROME ASSOCIATION ("the Permittee")
香港唐氏綜合症協會**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's territory-wide flag day fund-raising activity held on 13 February 2016 ("the Event").

Responsibilities of the Committee Members

The Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion solely to you, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

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Practitioner's Responsibilities (continued)

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

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Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



K.W. Tam & Co.
Certified Public Accountants (Practising)
Unit 2002, 20th Floor,
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Kowloon, Hong Kong

8 April 2016

THE HONG KONG DOWN SYNDROME ASSOCIATION
香港唐氏綜合症協會

INCOME AND EXPENDITURE ACCOUNT
TERRITORY-WIDE FLAG DAY ON 13 FEBRUARY 2016
PUBLIC SUBSCRIPTION PERMIT NO.: FD/T015/2015

	HK\$
<u>Income</u>	
Donation raised from flag bags	737,973
“Red Pocket with Love” action	20,848
12 Chinese zodiacs flag pack	221,475
Donation	<u>88,006</u>
	1,068,302

<u>Expenditure</u>	
Bank charges	496
Insurance	1,755
Miscellaneous	2,700
Postage	6,430
Printing and stationery	22,296
Promotion and advertising	4,300
Souvenirs for volunteers	19,220
Transportation	<u>1,985</u>
	59,182

Excess of income over expenditure	<u><u>1,009,120</u></u>

Approved and authorised for issue by the Committee on 8 April 2016



Leung Kin Man, Michael
Chairman



Yip Wai Ming, Patrick
Honorary Treasurer

THE HONG KONG DOWN SYNDROME ASSOCIATION
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NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
TERRITORY-WIDE FLAG DAY ON 13 FEBRUARY 2016
PUBLIC SUBSCRIPTION PERMIT NO.: FD/T015/2015

1. General information

The territory-wide flag day fund-raising activities were held to raise funds for development of self-financed services to provide sports, art and recreation for the people with Down syndrome and disabilities and provide central administrative support to the Permittee.

2. Basis of preparation

This income and expenditure account has been prepared in accordance with accrual basis of accounting except that donations from the territory-wide flag day fund-raising activities are accounted for on cash basis.